

GOLKONDA VYAPARI SANKSHEMA SANGHAM, HYDERABAD
EDUCATION FUND :: POLICY DOCUMENT:: 2026

SCHEME AND OBJECTIVES

In pursuit of our Sangham's primary objective towards welfare activities across Education, Medical, Cultural and Sports domains, we, the EC 2024 members, have resolved to establish dedicated funds for each of these areas. The creation of an **exclusive Education Support Fund** will enable our Sangham to extend partial assistance to needy members to meet Education related requirements.

MOBILISATION OF FUNDS

To strengthen the **Sangham's Education Support initiatives**, a humble appeal will be made to all members and well-wishers on an ongoing basis and **Donations to the Education Fund will be accepted.**

A resolution has been passed in the EC Meeting Dt. 20.10.2024 to open separate Bank Account for each Fund and individual accounts were opened in SBI, Puppalaguda Branch. **The Account details of Education Fund are:**

Account Name: Golkonda Vyapari Sankshema Sangam Education Fund

Bank and Branch: State Bank of India, Puppalaguda Branch,

Account No. 44161681034

IFSC Code SBIN0021790

MAINTENANCE OF FUND

In response to the appeal made during the Karthika Atmiya Sammelanam held on 24.11.2024, members have collectively contributed ₹55,000/- towards the Education Fund. The mobilized amount has been deposited into the dedicated Current Account opened specifically for this purpose, ensuring transparent and purposeful utilization of funds.

UTILISATION OF FUND

Educational Support Initiative – GVSS Education Fund (2026)

In continuation of our commitment to empower the GVSS community through educational welfare, the following guidelines have been established for extending support from the Education Fund. It will be ensured that the donations received from the members and well wishers for the noble cause will be utilized judiciously ensuring transparency and purposeful utilization of funds.

Application Process

- Applications will be invited from students belonging to the GVSS community residing anywhere in India.

- All applications will be scrutinized by the **GVSS Committee**, and the recommendations of the committee in selection of the beneficiaries shall be considered final.

Scope of Support

- Suitable financial assistance will be provided in the form of a fixed amount per eligible student to aid with:
 - Term fee payment
 - Purchase of textbooks
 - Hostel fee coverage
 - Procurement of laptops and other academic essentials
2. **Sanction for Academic Year 2026**
- **Class X/ITI:** Support for 1 student – ₹ 4,000/-
 - **Intermediate / Technical Diploma:** Support for 1 student – ₹ 5,000/-
 - **3 Year Degree Course:** Support for 1 student – ₹ 6,000/-

Fund Utilization & Transparency Guidelines

The support amount for each student will be reviewed annually, with revisions made as necessary based on the funds available in the Education Fund.

As the fund is collectively pooled through contributions from multiple members, it is not feasible to provide a direct utility report for each individual donor's contribution.

Nevertheless, to uphold transparency and accountability, the details of donations received and the support extended to students will be periodically updated on the Sangham website. These updates will also be shared with members through designated communication groups.

Eligibility Criteria for Educational Support

1. Wards of Golkonda Vyapari (GV) Family Members, i.e., the surname of the student as per certificate should be GV surname, from anywhere in India are eligible to apply. Preference will be given to members belonging to the EWS category and students enrolled/studying in Government institutions.
 2. The application must be submitted in writing by the student, parent, or guardian, requesting support along with supporting documents.
 3. Students must have secured a minimum of 75% marks in the immediately preceding academic year.
 4. The above **criteria and guidelines** are subject to **periodical review and revision** by the GVSS Committee.
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GOLKONDA VYAPARI SANKSHEMA SANGHAM, HYDERABAD
MEDICAL FUND :: POLICY DOCUMENT :: 2026

SCHEME AND OBJECTIVES

Establishment of Dedicated Medical Support Fund

In pursuit of our Sangham's primary objective towards welfare activities across Education, Medical, Cultural and Sports domains, we have established dedicated funds for each of these areas. The creation of an exclusive Medical Support Fund will enable our Sangham to extend partial assistance to needy members to meet health related requirements.

MOBILISATION OF FUNDS

To strengthen the **Sangham's Medical Support initiatives**, a humble appeal will be made to all members and well-wishers on an ongoing basis and **Donations to the Medical Fund will be accepted.**

As per the resolution passed in the EC Meeting held on **20.10.2024**, it was decided to open separate bank accounts for each welfare fund. Accordingly, individual accounts have been established at **State Bank of India, Puppalaguda Branch. The Account details of Medical Fund are:**

Account Name: Golkonda Vyapari Sankshema Sangam Medical Fund

Bank: State Bank of India, Puppalaguda Branch

Account Number: 44157164383

IFSC Code: SBIN0021790

MAINTENANCE OF FUND

In response to the appeal made during the **Karthika Atmiya Sammelanam** held on **24.11.2024**, members have generously contributed a total of **₹80,284/-** towards the **Medical Fund**. The mobilized amount has been deposited in the **dedicated Current Account** opened for this purpose, ensuring transparency and purposeful utilization of the fund.

UTILISATION OF FUND

Medical Support Initiative – GVSS Medical Fund (2026)

In continuation of our commitment to empower the GVSS community through medical welfare, the following guidelines have been established for extending support from the Medical Fund. It will be ensured that the donations received from the members and well-wishers for the noble cause will be utilized judiciously ensuring transparency and purposeful utilization of funds.

1. Application Process

- Applications will be invited from family members of the GVSS community from anywhere in India.
- All applications will be scrutinized by the **GVSS Committee**, and the recommendations of the committee in selection of the beneficiaries shall be considered final.

2. Scope of Support

- **Essential Medication and Elderly Support** – Financial assistance will be extended for the purchase of essential medicines and/or basic equipment for members suffering from prolonged illness requiring regular medication, subject to submission of latest prescription.
- **Hospitalization & Surgery** – Partial/suitable support will be provided for inpatient treatment and surgical expenses incurred by members.

Sanction of Medical Support – Financial Year 2026

As part of the GVSS Medical Support initiative, it has been decided to extend assistance to eligible members for the year **2026** as follows:

1. A one-time support of **Rs. 10000/-** each will be provided to **2 members** under **Essential Medication and Elderly Support category**.
2. A one-time support of **Rs. 20,000/-** will be extended to **1 member** under **Hospitalization & Surgery category**.

The sanctioned support amounts will be **reviewed annually**, and **necessary revisions** will be undertaken based on the total corpus accumulated in the **Medical Fund**.

The support extended under the Medical Fund varies depending on the nature and severity of individual health conditions. As the fund is a collective pool comprising contributions of varying amounts from multiple members, it is not feasible to attribute the direct utility of a specific donation to an individual contributor.

Nevertheless, to ensure transparency and accountability, the details of donations received, and support provided to beneficiaries will be periodically updated on the Sangham website and shared with all members through designated communication groups.

CRITERIA FOR SELECTION

The member must submit a **written application** requesting support, either personally or through a family member/guardian.

1. GVSS family members (i.e., the surname of the member applying for the support shall be Golkonda Vyapari Surname) from anywhere India are eligible to apply for the support. Depending on the number of applications received, preference will be given for members belonging to Economically Weaker Section category and members not having insurance and other reimbursement facility. Proof of EWS to be submitted by the member, wherever applicable.
2. For **medicine-related assistance**, applicants shall submit the **doctor's latest prescription** along with the **bill for medicines purchased during the previous month**, as proof of recurring medical need.
3. For **inpatient treatment or surgical support**, applicants shall submit both the **doctor's prescription** and the **estimated cost of treatment issued by the hospital authorities** as part of the claim documentation.
4. The amount of support depends on the availability of welfare fund for medical purpose and will be decided by the GVSS Committee case by case.
5. The above **criteria and guidelines** are subject to **periodical review and revision** by the GVSS Committee.